

MATOSHRI EDUCATION SOCIETY's
MATOSHRI COLLEGE OF EDUCATION

A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023



-: AUDITOR:-

BKW AND ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.
Mail to: cabkw.info@gmail.com

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BKW AND ASSOCIATES,
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.

AUDITOR'S REPORT


1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF EDUCATION (B. ED), A.P. EKLHARE, DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2023 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF EDUCATION (B.ED), which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2023.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificates not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.



Place : Nasik
Date : 15.09.2023

As per our Report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 0156600W


CA BHAVANA WATARE
PROP. [M. NO. 160160]




MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF EDUCATION


INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Expenditure		Rs.	Income		Rs.
To Educational Expenses		1649357.00	By Fees Income		4086612.00
Admission Regulating Authority	15000.00		LC Fees	16400.00	
Affiliation Fees	16000.00		Sundry Receipts	4.00	
Function & Festival Exps.	724517.00		Tuition Fees	4070208.00	
Gathering Exps.	216750.00				
Honorarium Paid	7500.00		By Other Income		27226.00
Journal & Magazine Exps.	25660.00		FDR Interest	27226.00	
NAAC Fees	29500.00				
NCTE Exps.	20000.00				
News Paper Magazine Exps.	20160.00				
Pro Reta Exps.	67420.00				
Sport Exps.	76020.00				
Medical Checkup Exps.	61200.00				
Student Welfare	217328.00				
Xerox Charges	152302.00				
To Administrative Expenses		4058508.08			
Repair & Maintenance	503293.00				
Administrative Charges	270000.00				
Advertisement Exps.	52000.00				
Audit Fees	50000.00				
Bank Charges	3665.08				
Building Maintenance Charges	270000.00				
Building Rent	1300000.00				
Cleaning Charges	86496.00				
Committee Exps.	75000.00				
Meeting Exps.	244432.00				
Office Exps.	169725.00				
Postage & Telegram	27560.00				
Printing & Stationery Exps.	355896.00				
Staff Welfare	125480.00				
Supervision Charges	270000.00				
Travelling Exps.	254961.00				
To Depreciation		234238.00	By Expenditure over Income		7254878.08
To Staff Salary		5426613.00			
Contribution to PF	20624.00				
Staff Salary	5405989.00				
Total Rs.		11368716.08	Total Rs.		11368716.08

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
ERN - 156600W

CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]
 Place : Nashik
 Date : 15.09.2023




PRINCIPAL
MATOSHRI COLLEGE OF EDUCATION



BALANCE SHEET AS ON 31.03.2023

MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF EDUCATION

SCHEDULE OF FIXED ASSETS

AS ON 31/03/2023

SR. NO.	PARTICULARS	Opening Bal. 01/04/22	Addition April To Sept.	Addition Oct To March	TOTAL 31/03/23	DEP %	DEP. Amt	WDV as on 31/03/23
	Block 15%(I)							
1	Office Dead Stock	35742.00	0.00	0.00	35742.00	15%	5361.00	30381.00
2	Furniture And Fixture	346252.00	0.00	62364.00	408616.00	15%	61292.00	347324.00
	TOTAL	381994.00	0.00	62364.00	444358.00		66653.00	377705.00
	Block 20%(II)							
1	Library Books	131949.00	172833.00	0.00	304782.00	20%	60956.00	243826.00
	TOTAL	131949.00	172833.00	0.00	304782.00		60956.00	243826.00
	Block 25% (III)							
1	Electrification Instruments	139906.00	0.00	20000.00	159906.00	25%	39977.00	119929.00
2	Lab Instrument	883.00	0.00	0.00	883.00	25%	221.00	662.00
3	Mobile	19931.00	0.00	0.00	19931.00	25%	4983.00	14948.00
4	Water Cooler	28508.00	0.00	42000.00	70508.00	25%	17627.00	52881.00
5	Xerox machine	28125.00	0.00	0.00	28125.00	25%	7031.00	21094.00
6	Website Development	20559.00	0.00	0.00	20559.00	25%	5140.00	15419.00
	TOTAL	237912.00	0.00	62000.00	299912.00		74979.00	224933.00
	Block 40%(VI)							
1	Computer & Peripherals	79126.00	0.00	0.00	79126.00	40%	31650.00	47476.00
	TOTAL	79126.00	0.00	0.00	79126.00		31650.00	47476.00
	TOTAL RS.	830981.00	172833.00	124364.00	1128178.00		234238.00	893940.00



[Signature]

PRINCIPAL

MATOSHRI COLLEGE OF EDUCATION

Place :

Nashik

Date :

15.09.2023



As per our Report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN - 156600W

[Signature]

CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]