

MATOSHRI EDUCATION SOCIETY's

MATOSHRI COLLEGE OF EDUCATION

(B.ED)

A.P. EKLHARE, TAL. / DIST :- NASHIK

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

-: AUDITOR :-



**AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

**Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to
Samarth**

Diagnostic, Old Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



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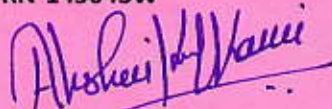
AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF EDUCATION, A/P EKLHARE, TAL. /DIST :- NASHIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at **31st March 2020** and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the MATOSHRI COLLEGE OF EDUCATION, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2020.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Opening balance difference in bank statement is written off.
8. Balance of sundry creditors, sundry debtors, advances & Loans from Matoshri Education Society are subject to confirmation, reconciliation and adjustment if any.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the audit.
10. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from student.

Place :- Nashik
Date :- 21/09/2020



As per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W


CA AKSHAY C. KULKARNI
PROPRIETOR [M.NO.178347]

**MATOSHRI EDUCATION SOCIETY'S
MATOSHRE COLLEGE OF EDUCATION**

**INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020**

Expenditure	Amount	Amount	Income	Amount	Amount
<u>To Educational Expenses</u>		685420.13	<u>By Income</u>		3602093.00
Affiliation Fees	15000.00		Development fees	230472.00	
Educational Exps	9500.00		FDR Interest	97055.00	
FRA Fees	30000.00		LC Fees	11200.00	
Function & Festival	89512.00		Sudry Receipt	1220.00	
Guest Lecturer Honerium	162730.00		Tuition Fees	3262146.00	
Honerium	2500.00				
National Council for Teachers Ed	15004.13				
Processing Fees	20400.00				
Sport Proreta exps	1782.00				
Staff aproval Exps	1200.00				
Student Welfare	213400.00				
University Proreta	34472.00				
Xerox Charges	89920.00				
<u>To Administrative Expenses</u>		1733959.82			
Advertsing Exps	142036.00				
Bank Charges	3243.82				
Building Maintenance Chg	50000.00				
Building Rent	500000.00				
Cleaning Charges	171760.00		<u>By Expenditure Over income</u>		4175982.95
Meeting Exps	98840.00				
Office Exps	210276.00				
Postage & Telegram	2099.00				
Printing & Stationary Exps	66389.00				
Professional Fees	33000.00				
Repaire & Maintenance	164460.00				
Staff Welfare	106246.00				
Supervision Charges	50000.00				
Telephone Exps	71450.00				
Travelling exps	64160.00				
<u>To Staff Salary Expenses</u>		5154700.00			
Staff Salary (Non Teaching)	1113000.00				
Staff Salary (Teaching)	4041700.00				
<u>To Depreciation</u>		203996.00			
Total		7778075.95	Total		7778075.95

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PRINCIPAL

Matoshri College of Education

As per our Report of even date

FOR AKSHAY KULKARNI & ASSOCIATES

CHARTERED ACCOUNTANT

Akshay Kulkarni

CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W

Date- 21/09/2020

Place- Nashik



MATOSHRI EDUCATION SOCEITY 'S
MATOSHRE COLLEGE OF EDUCATION
BALANCE SHEET
As On 31/03/2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans & Liabilities		11927328.74	Fixed Assets		858066.00
Matoshri Edu. Socety	11927328.74		(As Per Shcedule)		
			Block 15%	479662.00	
			Block 20%	90030.00	
			Block 25%	286222.00	
			Block 40%	2152.00	
Current Liabilities		1182395.00	Investments		2691154.00
Sundry Creditors	-4300.00		FD BOM:-60323929642	156846.00	
Eligibility Remuneration pay	74400.00		FD BOM:-60323929744	156846.00	
Exam Fee	330380.00		FD BOM:-60323929824	156846.00	
Exam Remuneration	35715.00		FD BOM:-60323929868	156846.00	
MES Empl.Teach	1000.00		FD BOM:-60331276908	412754.00	
Professional Tax	39700.00		FD BOM:-60331276953	412754.00	
Salary Non Teaching	170800.00		FD BOM:-60331277061	412754.00	
Salary Teaching	530400.00		FD BOM:-60331277141	412754.00	
TDS Payable	4300.00		FD BOM:-60331277163	412754.00	
			Current Assets		3779029.62
			Loans & Advances	395.87	
			Tuition Fees Receivable	3778633.75	
			Cash & Bank Balance		1605491.17
			BOM - 60041569255	1467503.59	
			State Bank of India	137714.78	
			Cash in hand	272.80	
			Income & Expenditure A/c		4175982.95
			Opening Balance	3964550.94	
			Add :- Current Year	4175982.95	
			Less :- Transfer to HO	-3964550.94	
Total		13109723.74	Total		13109723.74

As per our Report of even date

PRINCIPAL
Matoshri College of Education

FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANT

Date- 21/09/2020
Place- Nashik

CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W

MATOSHRI COLLEGE OF EDUCATION
ANNEXURE VI- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2019-20

SR. NO	PARTICULARS	OPN. BAL 01/04/19	ADD. April To Sept.	ADD. Oct To March	TOTAL 31/03/20	DEP %	DEP. Amt	CLO. BAL 31/03/20
	Block 15%(I)							
1	Furniture And Fixture	424438	0	81670	506108	15%	75916	430192
2	Office Dead Stock	52200	0	6000	58200	15%	8730	49470
	TOTAL	476638	0	87670	564308	0	84646	479662
	Block 20%(II)							
1	Library Books	91567	20970	0	112537	20%	22507	90030
	TOTAL	91567	20970	0	112537	0	22507	90030
	Block 25% (III)							
1	Lab Instruments	2094	0	0	2094	25%	524	1570
2	Electrification Instruments	167962	101000	0	268962	25%	67241	201721
3	Water Cooler & Ro System	67575	0	0	67575	25%	16894	50681
	TOTAL	237631	101000	0	338631		84659	253972
	Block 25% (IV) Intangible Asset							
	WebSite Development	43000	0	0	43000	25%	10750	32250
	TOTAL	43000	0	0	43000	0	10750	32250
	Block 40% (IV)							
1	Computer & Peripherals	3586	0	0	3586	40%	1434	2152
	TOTAL	3586	0	0	3586	0	1434	2152
	TOTAL>>>>	852422	121970	87670	1062062		203996	858066

(Signature)

PRINCIPAL

Matoshri College of Education

Date- 21/09/2020

Place- Nashik



As per our Report of even date

FOR AKSHAY KULKARNI & ASSOCIATES
 CHARTERED ACCOUNTANT

(Signature of Akshay C. Kulkarni)

CA AKSHAY C. KULKARNI
 Proprietor(M. No. 178347)
 FRN-0145043W

Matoshri College of Education, Eklhare
Bank of Maharashtra Ac No- 60220916231
Reconciliation Statement

1-Mar-2020 to 31-Mar-2020

									Page 1
Date	Particulars	Favouring Name / Received From	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
6-2016	MEMBER SECRETARY, ACITE NEW DELHI		Payment	Cheque	22628	3-6-2016			9,150.00
7-2017	Printing & Stationary Exps.		Payment	Cheque	28230	19-7-2017			750.00
12-2017	Printing & Stationary Exps.		Payment	Cheque	32307	4-12-2017			250.00
1-2018	Kotkar Vaibhav Uttam (OBC)	Katekar Pankaj	Receipt	Others	Tranfer	5-1-2018		5,000.00	
2-2018	Printing & Stationary Exps.		Payment	Cheque	24753	15-2-2018			430.00
3-2018	Printing & Stationary Exps.		Payment	Cheque	24774	27-3-2018			2,600.00
5-2018	Classic Services		Payment	Cheque	32139	15-2-2018			250.00
12-2018	Classic Services		Payment	Cheque	34326	7-12-2018			250.00
10-2019	Arihant Steel		Payment	Cheque	51437	1-10-2019			5,850.00
3-2020	Guest Lecturar Honerium		Payment	Cheque	49780	5-3-2020	15-5-2020		60,000.00
Balance as per Company Books : 14,67,503.59									
Amounts not reflected in Bank : 5,000.00									79,530.00
Balance as per Bank : 15,42,033.59									




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Matoshri College of Education
Eklhare Tal & Dist Nashik