

MATOSHRI EDUCATION SOCIETY's

MATOSHRI COLLEGE OF EDUCATION

(B.ED)

A.P. EKLHARE, TAL. / DIST :- NASHIK

AUDIT REPORT

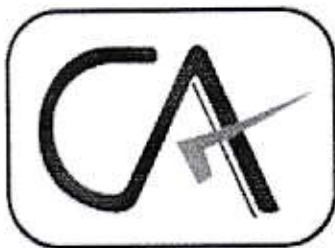
FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

-: AUDITOR :-

**AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth
Diagnostic, Old Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



AKSHAY KULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

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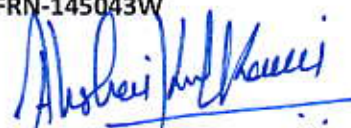
AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF EDUCATION, A/P EKLHARE, TAL. /DIST :- NASHIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at 31st March 2019 and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the MATOSHRI COLLEGE OF EDUCATION, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2019.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Opening balance difference in bank statement is written off.
8. Balance of sundry creditors, sundry debtors, advances & Loans from Matoshri Education Society are subject to confirmation, reconciliation and adjustment if any.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the audit.
10. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from student.



Place :- Nashik
Date :- 27/09/2019

As per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W


CA AKSHAY C. KULKARNI
PROPRIETOR [M.NO.178347]

**MATOSHRI EDUCATION SOCEITY'S
MATOSHRE COLLEGE OF EDUCATION**

**INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019**

Expenditure	Amount	Amount	Income	Amount	Amount
To Educational Expenses		558589.60	By Income		3137329.00
Affiliation Fees	15000.00		Tuition Fees	2893098.00	
Educational Exps	3035.00		Development fees	202536.00	
Guest Lecturer Honerium	101280.00		FDR Interest	4200.00	
Honerium	20000.00		LC Fees	6200.00	
Processing Fees	26583.00		Other Income	31295.00	
Prorata Exps	900.00				
Sport Prorata exps	695.00				
Staff aproval Exps	1200.00				
Student Welfare	289287.00				
University Prorata	30536				
Website Exps	5074				
Xerox Charges	64999.6				
To Administrative Expenses		1398030.34			
Advertising Exps	114486.00				
Bank Charges	893.34				
Bed Expenses	34930.00				
Building Maintenance Chg	50000.00				
Building Rent	500000.00				
Cleaning Charges	151171.00				
Medicle exps	120000.00				
Meeting Exps	54430.00				
Office Exps	65040.00				
Postage & Telegram	700.00				
Printing & Stationary Exps	103912.00				
Repaire & Maintenance	3500.00				
Staff Welfare	59139.00				
Supervision Charges	50000.00				
Telephone Exps	40780.00				
Travelling exps	49049.00				
To Staff Salary Expenses		4956654.00			
Staff Salary (Non Teaching)	1129500.00				
Staff Salary (Teaching)	3827154.00				
To Depreciation		188606.00			
Total		7101879.94	Total		7101879.94



**PRINCIPAL
Matoshri College of Education**

Date- 27/09/2019

Place- Nashik



As per our Raport of even date

**FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANT**



**CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W**

MATOSHRI EDUCATION SOCIETY 'S
MATOSHRE COLLEGE OF EDUCATION
BALANCE SHEET
As On 31/03/2019

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans & Liabilities		8893940.68	Fixed Assets		809422.00
Matoshri Edu. Society	8893940.68		(As Per Shcedule)		
			Block 15%	476638.00	
			Block 20%	91567.00	
			Block 25%	237631.00	
			Block 40%	3586.00	
			Investments		604200.00
			FD BOM:-6323929642	151050.00	
			FD BOM:-6323929744	151050.00	
			FD BOM:-6323929824	151050.00	
			FD BOM:-6323929868	151050.00	
Current Liabilities		677165.00	Current Assets		2983136.25
Sundry Creditors	16500.00		Tuition Fees Receivable	2973726.25	
Eligibility Remuneration pay	57050.00		scholarship Receivable	9410.00	
Exam Remuneration	35715.00				
MES Empl.Teach	9000.00				
Professional Tax	81500.00				
Salary Non Teaching	92800.00		Cash & Bank Balance		1209796.49
Salary Teaching	244600.00		BOM - 60041569255	1183815.91	
ST Maint Allowance	140000.00		State Bank of India	25341.78	
			Cash in hand	638.80	
			Income & Expenditure A/c		3964550.94
			Opening Balance	1052533.60	
			Add :- Current Year	3964550.94	
			Less :- Transfer to HO	-1052533.60	
Total		9571105.68	Total		9571105.68

Signature

PRINCIPAL

Matoshri College of Diploma Education

Date- 27/09/2019

Place- Nashik



As per our Report of even date

FOR AKSHAY KULKARNI & ASSOCIATES
 CHARTERED ACCOUNTANT

Signature of Akshay C. Kulkarni

CA AKSHAY C. KULKARNI
 Proprietor(M. No. 178347)
 FRN-0145043W

MATOSHRI COLLEGE OF EDUCATION
ANNEXURE VI- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2018-19

SR. NO	PARTICULARS	OPN. BAL 01/04/18	ADD. April To Sept.	ADD. Oct To March	TOTAL 31/03/19	DEP %	DEP. Amt	CLO. BAL 31/03/19
	Block 15%(I)							
1	Furniture And Fixture	313806	0	185533	499339	15%	74901	424438
2	Office Dead Stock	61412	0	0	61412	15%	9212	52200
	TOTAL	375218	0	185533	560751	0	84113	476638
	Block 20%(II)							
1	Library Books	105709	8750	0	114459	20%	22892	91567
	TOTAL	105709	8750	0	114459	0	22892	91567
	Block 25% (III)							
1	Lab Instruments	2792	0	0	2792	25%	698	2094
2	Electrification Instruments	0	0	223950	223950	25%	55988	167962
3	Water Cooler & Ro System	0	0	90100	90100	25%	22525	67575
	TOTAL	2792	0	314050	316842		79211	237631
	Block 40% (IV)							
1	Computer & Peripherals	5976	0	0	5976	40%	2390	3586
	TOTAL	5976	0	0	5976	0	2390	3586
	TOTAL>>>>	489695	8750	499583	998028		188606	809422

(Signature)

PRINCIPAL

Matoshri College of Education

Date- 27/09/2019

Place- Nashik



As per our Report of even date

FOR AKSHAY KULKARNI & ASSOCIATES
 CHARTERED ACCOUNTANT

(Signature)

CA AKSHAY C. KULKARNI
 Proprietor(M. No. 178347)
 FRN-0145043W